

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1929/001225/06)
Alpha code: KCCGLD
ISIN: ZAE000195830
("FRB")

REDEMPTION OF KRUGERRAND CUSTODIAL CERTIFICATES

The JSE Limited has granted FRB approval for the physical redemption of 1 750 Krugerrand Custodial Certificates which will be redeemed on the "Exchange Traded Funds" sector of the JSE under the alpha code "KCCGLD" and ISIN Code ZAE000195830 with effect from the commencement of business on 13 November 2019 ("Redemption").

Instrument Number:	46802
Alpha Code:	KCCGLD
ISIN:	ZAE000195830
Balance before Redemption (Units):	33 265
Redemption Amount (Units):	1 750
Balance after Redemption (Units):	31 515
Denomination:	1oz Krugerrand coin
Effective Date:	13 November 2019
Contact:	+27 11 269 9140 for more information.

The underlying asset will be reduced accordingly in line with the Redemption; this will have no effect on the remainder of the listed security. The reduction of the underlying asset in custody will be as follows:

Balance before Redemption:	33 265	Krugerrand coins
Reduction Amount:	1 750	Krugerrand coins
Balance after Redemption:	31 515	Krugerrand coins

Sandton
8 November 2019

Debt Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)